Town Of Granby Town Hall - Assessor's Office 15 North Granby Rd Granby CT 06035

ASSESSOR'S REVALUATION UPDATE COMPLETION SCHEDULED FOR NOVEMBER 2012

The Assessor's Office continues the 12–18 month process of Revaluation and is in the last phase of data collection. It is now the Assessor's responsibility to research and analyze the activity in the real estate market and the general economy. In effect, the Assessor does what you would do to determine the selling price when putting your property up for sale. The Assessor has specific guidelines to follow and many factors to consider.

The revaluation process is designed to eliminate inequities that may arise in assessments, as different properties experience appreciation or depreciation at varying levels over time. Once complete, citizens will be responsible for only their fair share of the cost for essential community services. Its purpose is to value all property by similar standards at the same point in time.

New assessments will not be available until November 2012. Once established, a notice of new values will be mailed to all property owners. All property owners will be given an opportunity to attend an individual informal hearing for the purpose of discussing any issue regarding the assessment process and valuation issues.

We thank you for taking the time to review this information as we feel an important part of any successful revaluation project is the understanding of the process and the cooperation of the property owners.

Please visit the Granby website at <u>www.granby-ct.gov</u> for more information or feel free to contact the **Assessor's Office at 860-844-5311.**

Thank you for your cooperation.

Susan Altieri, CCMA II Assessor

Dated: April 24, 2012